



S.V.M.V.V. Society's

S. V. M. ARTS, SCIENCE AND COMMERCE COLLEGE
ILKAL - 587125

Dist: Bagalkote Karnataka

ACCREDITED WITH 'A' GRADE BY NAAC Under CGPA 3.04

(Affiliated to Bagalkot University, Jamkhandi, Centre Code: 6218)

ANNUAL QUALITY ASSURANCE REPORT (AQAR)



CRITERION-VI **6.4.1 – Audit Report**

Submitted To



NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL
BENGALURU

2023-24

INDEX

6.4.1

SL. NO.	CONTENTS
1.	Audit Report

AUDIT ---REPORT

We have audited the attached Balance Sheet as at 31st March, 2023 of the S.V.M. ARTS, SCIENCE AND COMMERCE (DIGREE) COLLEGE, ILKAL - 587125 (Tq: Ilkal, Dt: Bagalkot) and its Income and Expenditure Account for the period ended 31st March, 2023. The Income and Expenditure Account for the said date shows the Deficit of RS 1,29,87,491.40

DEFICIT BEFORE DEPRECIATION	DEPRECIATION FOR THE YEAR	DEFICIT AFTER THE DEPRECIATION
85,98,341.00	43,89,150.00	1,29,87,491.40


Subject to the comments mentioned in a separate sheet, we report as under :

1. We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required have been kept by the society so far as appears from our examination of such books.
3. The Balance Sheet referred to in this report is in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet gives the information in the manner so required and gives true and fair view of the state of affairs of the society as at 31st March, 2023.

Place: ILKAL
Date: 18-07-2023



For M/s. MANNAPUR & Co.,
Chartered Accountants


Proprietor
(S. N. MANNAPUR)
M. No. 205593


PRINCIPAL
S.V.M. Arts, Science and
Commerce College. ILKAL

MANNAPUR AND COMPANY

CHARTERED ACCOUNTANTS

Mobile : 9448130126

Near Bus Stand, Ilkal Co.Op Bank Road,

ILKAL – 587 125 (Dist : Bagalkot)

Prop : CA Sidramappa N. Mannapur B.Com, FCA

5. Inter balances maintained in College books and PG Section books are tallied with each other which are shown as below :

Sl.No	Balance as per PG Section Books (DR)	Balance as per SVM (ASC) Degree College Books (CR)	Difference
1	69,00,000	69,00,000	-

6. In Financial Year 2021-22 there was difference of Rs.7,34,817/- between College Books and Society Books. During Current Year these are reconciled by passing the adjusting entries in 2nd Floor Construction Building RS 3,67,575/-, Garden Maintenance Rs 1,53,600/-, Ground Repairs & Maintenance Rs 1,58,500/- and General Repairs & Maintenance Rs 55,142/-.
- Table after the reconciliation is as below:

Balance as per Society Books (DR)	Balances as per respective Institute's Book (CR)	Difference
5,43,55,448.15	5,43,55,448.15	-

7. General Remarks :

(a) Books of account are maintained properly .

(b) It is suggested to maintain the vouchers with voucher number and to mention the voucher numbers in the Cash Book, and mention the full details in Narration.

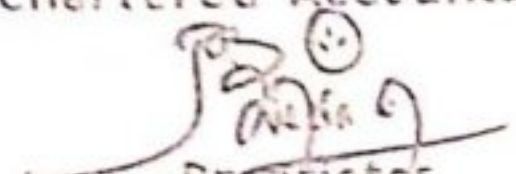
We are thankful to the management and staff for the co-operation extended during the course of audit.


Place: Ilkal

Date: 18-07-2023



For M/s. MANNAPUR & Co.,
Chartered Accountants


Proprietor
(S. N. MANNAPUR)
M. No. 200583


PRINCIPAL
S.V.M. Arts, Science and
Commerce College, ILKAL

SVMV SOCIETY'S
SHRI VIJAY MAHANTESH ARTS, SCIENCE & COMMERCE DEGREE COLLEGE. ILKAL-587125
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2023

EXPENDITURES		AMOUNT	INCOMES		AMOUNT
To SALARY, REMUNERATION & CONVEYANCE		5,77,46,413.00	By FEES ACCOUNT		39,93,466.55
Conveyance A/c	28,35,067		Fees Collected	39,93,466.55	
Honorarium A/c	1,69,000		By GRANTS		4,96,52,322.00
Provident Fund	5,18,777		Salary Grant	4,96,52,322	
Salary	4,96,52,322		OTHER INCOME		4,57,349.00
Salary to Indoor Staff	95,729		Discount Recieved	429	
Salary to PF Staff	43,62,753		Income From Indoor Game	74,200	
ESIC	1,21,765		Income From Swimming Pool	3,36,320	
Salary to Swim Staff	(9,000)		Other Income	46,400	
To REPAIRS AND MAINTAINANCE		24,89,297.00			
Computer & Xerox Maintananc	1,03,364		BANK INTEREST		11,914.00
Electrical Goods & Works	60,708		By SB Interest	11,914	
Electricity Charges	5,01,736		By EXAM FEES		2,22,210.00
Garden Maintenance	5,49,011		EXAM FEES	2,22,210	
General Repair & Maintenance	3,35,341		By Loss on Sales UPS Battery		-1300.00
Generator Mentainance	27,500				
Ground Maintainance	1,58,500.00		By Paise Round off		0.15
Labaratory Mentainance	3,90,371		By DEFICIT transferred to BS		1,29,87,491.40
Indoor Stadium Electricity	25,278				
Indoor Stadium Repairs	17,045				
Libry Mentainance	49,473				
Office/Libry Automotion & Rei	18,500				
Swim Electricity Carges	43,455				
Swim Repair & Maintenance	1,87,127				
Water Bill & Plant Mentainanc	21,888				
To ADMINISTRATIVE		21,13,650.10			
Affiliation Fees	3,22,200				
Annual Magzine (Miscelienous	1,53,600				
Bank Charges	5,150				
Carrear Counsil Coaching Exp	12,914				
Certificate Couse Expenses	12,500				
Inspection Charge (PHD Cent)	50,000				
Naac Dep Expense	78,398				
NCC Dep Expense	11,260				
NETW-National Foundation Tr	36,920				
News Paper Bill(Reading Room	17,423				
Postage & Courier Charges	6,797				
Printing & Stationery	6,09,424				
Scout & Guide Expenses	49,525				
Student ID Card	67,650				
Student Medical Chekup Fees	23,040				
Student Prospectus	76,800				
Telephone Bill	25,226				
Travelling Expenses	43,235				
KSTEF-Karnataka State Teach	37,801.00				
Alumni Soicety Fees	42,650.00				
Wages & Coolie A/c	1,17,497				
Yuoth Red Cross Wing	13,440				
BALANCE C/D		6,33,49,360.10	BALANCE C/D		6,73,23,453.10



Handwritten signature of the Principal.

[Signature]
PRINCIPAL

S.V.M. Arts, Science and
Commerce College. ILKAL

SVMVV SOCIETY'S
SHRI VIJAY MAHANTESH ARTS, SCIENCE & COMMERCE DEGREE COLLEGE, ILKAL-587125
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2023

EXPENDITURES		AMOUNT	INCOMES		AMOUNT
BALANCE B/D		6,23,49,360.10	BALANCE B/D		6,73,23,453.10
EXAM EXPS		96,484.00			
Postage & Remuneration	96,484.00				
FUNCTION SEMINAR AND WORKSHOP		40,382.00			
Okkuta Smarambha (Union Forun	35,077.00				
Seminar & Conference	5,305.00				
SUNDRY EXPENSES		2,87,817.00			
Contingency Expenses	2,87,817.00				
AUDIT FEE AND CONSULTATION FEE		37,000.00			
Audit & Consultation Fees	37,000.00				
FEES AND REMITTANCE		30,000.00			
RCU Admission Fees	30000.00				
SPORTS EXPENSES		93,260.00			
Sports Exps	93260.00				
DEPRECIATION		43,89,150.00			
GRAND TOTAL		6,73,23,453.10	GRAND TOTAL		6,73,23,453.10

PLACE: Ilkal
DATE: 18-07-2023

Chairman Principal
SVM Arts, Science & Commerce Degree College,

Subject to our report of even date
for, M/s MANNAPUR & CO.,
CAHRTERED ACCOUNTANTS

Proprietor (CA S. N. Mannapur)
M/No.200583

Chairman
Governing Body
S.V.M.Arts, Science and
Commerce College, ILKAI

PRINCIPAL
S.V.M. Arts, Science and
Commerce College, ILKAI



PRINCIPAL

S.V.M. Arts, Science and
Commerce College, ILKAI

SVMVV SOCIETY'S

SHRI VIJAY MAHANTESH ARTS, SCIENCE & COMMERCE DEGREE COLLEGE, ILKAL-587125

BALANCE SHEET AS AT 31-03-2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
SVMVV Sanch. Ilkal		9,87,29,174.76	Movable & Immovable Assets		3,53,02,617.00
Bal. as per LBS	9,07,60,105		Class-room Construction	64,16,879	
(+) Receipts for the yr	79,69,070		Indoor Stadium	28,93,510	
Funds:		2,75,494.52	Swimming Phool	42,37,175	
Student Development Fd	72,010		Canteen Building	4,17,470	
Development Fund	50,306.52		Womens' Hostel	18,03,723	
Students Help Fund	28,173		Computer & Spares	40,03,014	
Students Welfare Fund	57,577		Computer Labrotary	18,53,706	
KUD Fund	16,244		L.C.D Project Room	59,609	
KU Aid Fund	7,019		Water Filter Machine	81,188	
Poor Students Fund	21,605		C.C.T.V Camera	90,004	
Poor Students Books Pd	22,560		Zerox Machine & Printer	1,01,800	
			Boimetric Machine	33,000	
			U.P.S Battery	2,26,400	
Depreciation Fund:		1,91,94,445.00	Furnitures	53,65,074	
Class-room Construction	35,14,836		Library Books	33,43,318	
Indoor Stadium	12,17,404		Sports Equipments	9,16,125	
Swimming Phool	11,73,786		Lab Equipments	5,19,291	
Canteen Building	1,66,988		Prijector System	3,06,900	
Womens' Hostel	11,21,487		Solar Rooftop Grid System	5,80,000	
Computer & Spares	21,74,067		Fire Extinguisher	52,431	
Computer Labrotary	20,39,077				
L.C.D Project Room	65,570		Deposits:		97,545.00
Water Filter Machine	89,307		K.E.B Deposit	7,745	
C.C.T.V Camera	99,004		Telephone Deposit	5,500	
Zerox Machine & Printer	94,780		PUC- 2 Stability Fund	10,000	
Boimetric Machine	36,300		P.G.D.I.C Deposit	74,300	
U.P.S Battery	33,960		Receivables:		16,69,372.00
Furnitures	50,26,537		T.D.S A/c	38,514	
Library Books	9,61,072		Hannamath Sollapur	78,000	
Sports Equipments	9,23,458		S.L. Nash B. Birader (Postage)	576	
Lab Equipments	2,86,913		2nd Floor Classroom Exp	13,66,472	
Prijector System	75,035		Toilet (Construction under Pr	1,70,810	
Solar Rooftop Grid System	87,000		Shabbir Marol	15,000	
Fire Extinguisher	7,864				
			Cash At Bank:		1,36,24,400.88
Scholarship:		6,01,077.00	Bank of Baroda SB-200001211	10,04,983.05	
Scholarship A/c	3,10,043		Canara Bank 59270	51,882.16	
SC/ST Scholarship	2,07,129		ICB A/c C-1259	82,41,337.45	
Scholarship for Disabled	27,050		ICB A/c C-1260	5,21,581.20	
Scholarship (Minorities)	11,000		ICB A/c C-1344		
Scholarship (OBC)	45,810		ICB A/c C-1367		
			ICB No. C-301	1,86,604.00	
PG Department:		69,00,000.00	ICB A/c C-353	28,22,735.00	
			ICB A/c C-358	59,066.00	
PAYABLES		4,79,627.00	Union Bank of India No-1047	15,081.00	
Advances - UGC Remedial Course	77,880		Union Bank of India No 6198		
SDM Account	3,27,240		ICB A/c C-1374	8,08,965.00	
Caution Money	35,507		ICB No. C-325	1,12,166.00	
SC/ST Prizes & Awards	3,000				
Dr P S Adarakatti	35,000		Cash In Hand	468.00	
Postage Payble (SBBira)	1,000				
			Income And Expenditure A/c		7,52,85,370.40
			Bal. as per LBS	6,22,87,879	
			(-) Deficit for the year	1,29,67,491	
GRAND TOTAL		12,61,79,730.00	GRAND TOTAL		12,61,79,730.00

Please Refer

Subject to our report of even date

DATE: 18-07-2023

Chairman

Principal

SVM Arts, Science & Commerce Degree College ILKAL

For M/s. MANNAPUR & Co.,
Chartered Accountants

Chairman
Governing Body
SVM Arts Science and
Commerce College, ILKAL

PRINCIPAL
SVM Arts, Science and
Commerce College, ILKAL



Proprietor
(S. N. MANNAPUR)
M. No. 200583
PRINCIPAL

S.V.M. Arts, Science and
Commerce College, ILKAL